

Local Pension Board

Virtual meeting held on 26 September 2022

Attendees: Pete Rickard, Tara Atkins, Rachel Wood, Dave Bray, Steve Ash (first hour), Lee Spencer-Smith (second Hour), Joe Weir, James Diston, Ali Thompson (Notes)

1. Apologies

None.

2. Declaration of Interests & Gifts and Hospitality

New contact required as Adrian Murphy no longer the contact.

3. Urgent Matters

None raised.

4. Risk Register

R01 – TOR to be updated to appoint a Deputy Chair – agreed.

Do we appoint from the existing board or appoint a new member to the board? The latter will impact numbers on each side. **Action:** PR to appoint and update TOR.

R02 – agreed

R03 – agreed

R04 - agreed

R05 – agreed – RW mitigation coming in a new member of team about to start mid-October. In the event of that not being available, we would look to the wider Hampshire Pensions network and other partners.

Control measure to be added **Action:** RW/PR

R06 – **Action:** PR change to high risk as it is based on Hampshire having the resources to support. PR to look at control measures and mitigation measures

R07 – Agreed

R08 – **Action:** PR upgrade to medium risk to the FRS (rather than to the Board)

R09 – agreed

R10 - should we look to have agreed expectations on response times from pensions payroll to scheme members requesting information? **Action:** PR – to explore a reasonable expectation of time for payroll to get paperwork to Hampshire. **Action:**

PR – look at revising the WSCC HR policy to pay the known leavers in time for their retirement rather than waiting for scheme members to submit requests for payment. **Action:** PR What would an MOU look like.

R11 – agreed

R12 – agreed

R13, 14, 15 – Immediate Detriment needs to be added. The risk should be focussed on being taken to court. If we are specific, we should reduce the risk to unlikely and change the wording to focus on the admin. **Action:** PR

R16, R17, R18 are mapping across to the corporate RR

R19 – agreed

R20 – Union has successfully applied for judicial review

Action: AT - send the RR out 2 weeks prior to next meeting for updates and revisions

5. Minutes from the meeting held on 27 June 2022 and Action report

- Item 6 Cyber Risk report – **Action:** all - Each member must do the mandatory training on cyber security

6. Administration Procedures and Performance

No comments.

7. Communication Strategy

- Number of overseas members? **Action:** TA to find out

8. AOB

Risk Register

- Agreed to keep the RR as a framework for future meetings and give updates by exception ahead of each meeting. **Action:** AT to send out 2 weeks prior for updates by members for Board to be aware of before the meeting.

Training – ref Pensions Training Assessment

Action: TR

- December – Pension legislation and governance training
- March – annual LGA training – will require extra length **Action:** AT
- June – Andy’s team in Hampshire to help provide training on what the pensions admin team do
- September – training on Risk Management and Controls
- Will reassess knowledge and understanding end 2023
- New module on Cyber Risk available – **Action:** TA to resend email with info

9. Date of Next Meeting

The next meeting of the Board will be held virtually at 11.00 am on Monday, 7 December 2022.